

<i>Rainy River District School Board</i>	SECTION 8 <i>Finance</i>
DONATIONS TO THE BOARD	8.33

POLICY

The Rainy River District School Board will accept donations that align with Board values and support student achievement and well-being.

RATIONALE

The acceptance of donations of cash, equipment, and services may enable the Board to offer or enhance programs and services to its students.

IMPLEMENTATION

As per Procedure 8.33 Donations

GUIDELINES

- 1.1 The Director of Education or designate has the authorization to accept donations, based on the expected benefit to students and the costs associated with donation (e.g. maintenance of equipment being donated, insurance implications of equipment being donated, etc.). When a donation may not be aligned to Board values, the Director of Education will look to Board approval for the donation.
- 1.2 Donations to a school or the Board shall become the property of the Board.
- 1.3 Receipts for donations shall be issued in accordance with CRA regulations. Receipts shall not be issued for donations less than \$25. A donor requesting a charitable donation receipt for a non-monetary item shall provide, at their own expense, a qualified third-party appraisal of the market value of the item(s) being donated.
- 1.4 Where donations are received without specific instructions or specific purpose for their use, the Board shall decide upon the use.

<u>CROSS REFERENCE</u>	<u>Date Approved</u> April 3, 2018	<u>LEGAL/MINISTRY OF EDUCATION REFERENCE</u>
Procedure 8.33 Donations to the Board	<u>Board Motion</u> 455	Ontario Regulation 41/10
Policy 8.38 Investments	<u>Review Prior to</u> 2023	Canada Revenue Agency Regulations