



REPORT

Finance Committee

- *Minutes of the Finance Committee meeting December 12, 2016.*

Resolutions:

- *That the Rainy River District School Board approve the 2016-17 Revised Estimates.*
- *That the Rainy River District School Board approve the procurement of Chromebooks up to \$300,000.00 to CDW.*



**Finance Committee Minutes
Education Centre
December 12, 2016 – 3:00 p.m.**

COMMITTEE MEMBERS PRESENT: David Kircher, Ralph Hill, Raymond Roy, Michael Lewis, teleconference; Dianne McCormack, video conference

REGRETS: Don McBride

STAFF: Heather Campbell, Director of Education, teleconference; Laura Mills, Superintendent of Business; Wendy Tilbury, Assistant Manager, Financial Services; Sherri Belluz, Recording Secretary

GUEST: Grant Goddard, General Manager, Rainy River Project, New Gold

1. Call to Order

The meeting was called to order at 3:04 p.m.

2. Election of Chair

Nominations were called for. David Kircher was nominated. Trustee Kircher accepted. No further nominations were received. David Kircher was acclaimed as Chair of the Finance Committee.

3. Approval of Agenda

The agenda was approved as circulated.

4. Disclosure of Conflict of Interest

There was no conflict of interest disclosed.

5. Confirmation of Minutes

The minutes of the Finance Committee meeting held on November 29, 2016 were approved as circulated.

6. Business Arising from the Minutes

a) New Gold Presentation

Grant Goddard, General Manager, Rainy River Project, was in attendance to present the current phase in construction of the Gold Mine project. The economic value/impact to the communities in the Rainy River District were discussed along with the hiring and retention practices and long term goals of the company. It is not anticipated that there will be increased enrolment pressures at the schools.

Mr. Goddard was thanked for his very insightful presentation.

b) Procurement: Chromebooks

Additional Chromebooks are being purchased to provide a student device ratio of 1:1 and to supply all staff with one. It is being estimated that the Board Chromebook purchase will be approximately \$300,000 to complete this initiative. The 'piggy back' clause from the Niagara District School Board tender is being utilized.

That the Finance Committee recommends that the Rainy River District School Board approve the procurement of Chromebooks up to \$300,000 to CDW.

7. New Business

a) 2016-17 Budget Year-to-Date

The Committee reviewed the 2016-17 Year-to-Date financial position for the three months ending November 30, 2016. Expenditures are in line with budget guidelines.

b) 2016-17 Revised Estimates

The Revised Estimates are required to be filed with the Ministry of Education each December and reflects an updated budget for the board that was passed in June 2016.

The Revised Estimates for the 2016-17 year are balanced reflecting changes due to:

- Enrolment;
- Changes in Grants for Student Needs due to enrolment and any staffing changes;
- Staffing adjustments as a result of enrolment changes; and,
- Increase in Education Program Other (EPO) Grants that affect revenue and expenditures.

The Finance Committee recommends that the Rainy River District School Board approve the 2016-17 Revised Estimates for \$52,637,387.

8. In Camera

It was moved that the Finance Committee meet in camera pursuant to Section 207(2) of the *Education Act* to discuss procurement.

9. Rise and Report

The Finance Committee received a report on procurement which will be referred to the Rainy River District School Board.

10. Future Meetings

The next Finance Committee meeting is scheduled for January 31, 2017 at 1:30 p.m.

11. Adjournment

The meeting adjourned at 4:05 p.m.