



## RAINY RIVER DISTRICT SCHOOL BOARD

### Treasurer Report on Investments

Finance: 2015-52  
File Code: F23

**Date:** November 11, 2015  
**To:** Audit Committee  
**From:** Meghan Cox  
Manager of Financial Services

**Recommendation:** It is recommended that the report be received for information only.

#### STRATEGIC DIRECTION

Through responsible and transparent allocation of resources, the Rainy River District School Board will continue to enhance opportunities for student learning consistent with the mission of, "Together, we empower all students to believe in themselves, to achieve and to dream."

#### CONTEXT

Per Ontario Regulation 41/10 subsection 14(1) if a Board has an investment in a security prescribed under this Part, the Board shall require the treasurer of the Board to prepare an investment report as part of the treasurer's annual financial report to the Board.

#### SUMMARY

The Financial Statements of the Board each year contain a note that identifies the investments of the Board. The 2014-15 Financial Statements contain this investment summary in Note 3, Temporary Investments.

The following chart represents the temporary/short term investments held by the Rainy River District School Board as of August 31, 2015. The Board held total investments of \$587,230 (Board held = \$464,076 and School Held \$123,154). These investments were made in compliance with the Ontario Regulation 41/10 and Board policy, and the Board does not hold any ineligible investments.

Temporary Investments held by the Rainy River District School Board:

Investment Type	Investment Date	Redeemable Date	Interest Rate	Anticipated Interest	Amount of Principal
Redeemable GIC	July 8, 2015	July 7, 2016	0.60%	2,784.46	464,076.04
<b>Total</b>				<b>2,784.46</b>	<b>464,076.04</b>



Temporary Investments held by the Schools in the Rainy River District School Board:

Investment Type	Investment Date	Redeemable Date	Interest Rate	Anticipated Interest	Amount of Principal
<b>Investment in Credit Union Shares:</b>	n/a	n/a	N/a	n/a	
<i>Crossroads</i>					25.00
<i>Fort Frances High</i>					226.28
<i>Mine Centre</i>					50.00
<i>Nestor Falls</i>					63.91
<i>Rainy River High</i>					25.00
<i>Riverview</i>					25.00
<b>Sub-total</b>					<b>415.19</b>
<b>GIC:</b>					
<b>Atikokan High</b>	Dec 17, 2014	Dec 17, 2015	1.59%	323.09	20,320.00
	Dec 6, 2011	Dec 6, 2015	1.60%	98.32	1,500.00
	Dec 6, 2011	Dec 6, 2016	1.00%	76.51	1,500.00
	Dec 14, 2012	Dec 14, 2017	1.00%	86.72	1,700.00
	Dec 8, 2014	Dec 8, 2017	0.66%	32.75	1,635.00
<b>Fort Frances High</b>	Oct 21, 2014	Oct 21, 2015	1.59%	161.54	10,160.00
	Oct 21, 2014	Oct 21, 2015	1.59%	288.93	18,171.89
	Oct 21, 2014	Oct 21, 2015	1.59%	366.80	23,069.09
	Oct 21, 2014	Oct 21, 2015	1.59%	320.63	20,165.44
	Oct 21, 2014	Oct 21, 2015	1.59%	171.74	10,801.27
	Oct 21, 2014	Oct 21, 2015	1.59%	95.16	5,984.86
<b>Sturgeon Creek</b>	Oct 21, 2014	Oct 21, 2015	1.59%	87.20	5,484.30
	Oct 21, 2014	Oct 21, 2015	1.59%	35.73	2,247.22
<b>Sub-total</b>					<b>122,739.07</b>
<b>School Total</b>					<b>587,230.30</b>

**ROUTING**

Audit Committee  
Board

November 11, 2015  
December 1, 2015