



RAINY RIVER DISTRICT SCHOOL BOARD

Treasurer Report on Investments

Finance: 2017-18
File Code: F23

Date: March 28, 2017
To: Audit Committee
From: Laura Mills,
Superintendent of Business

Recommendation: It is recommended that the report be received for information only.

STRATEGIC DIRECTION

Through responsible and transparent allocation of resources, the Rainy River District School Board will continue to enhance opportunities for student learning consistent with the mission of, "Together, we empower all students to believe in themselves, to achieve and to dream."

CONTEXT

Per Ontario Regulation 41/10 subsection 14(1) if a Board has an investment in a security prescribed under this Part, the Board shall require the treasurer of the Board to prepare an investment report as part of the treasurer's annual financial report to the Board.

SUMMARY

The Financial Statements of the Board each year contain a note that identifies the investments of the Board. The 2015-16 Financial Statements contain this investment summary in Note 2, Temporary Investments.

The following chart represents the temporary/short term investments held by the Rainy River District School Board as of August 31, 2016. The Board held total investments of \$171,690 (Board held = \$44,862 and School Held \$126,828). These investments were made in compliance with the Ontario Regulation 41/10 and Board policy, and the Board does not hold any ineligible investments.

Temporary Investments held by the Rainy River District School Board:

Investment Type	Investment Date	Redeemable Date	Interest Rate	Anticipated Interest	Amount of Principal
Redeemable GIC	January 13, 2016	January 13, 2017	0.60%	269.17	44,862.47
Total				269.17	44,862.47



Temporary Investments held by the Schools in the Rainy River District School Board:

Investment Type	Investment Date	Redeemable Date	Interest Rate	Anticipated Interest	Amount of Principal
Investment in Credit Union Shares:	n/a	n/a	N/a	n/a	
<i>Fort Frances High</i>					226.28
<i>McCrosson Tovell</i>					25.00
<i>Nestor Falls</i>					63.91
<i>Rainy River High</i>					25.00
<i>Riverview</i>					25.00
Sub-total					365.19
GIC:					
Atikokan High	Dec 17, 2015	Dec 19, 2016	1.35%	278.68	20,643.09
	Dec 9, 2015	Dec 9, 2018	0.25%	12.02	1,598.39
	Dec 6, 2011	Dec 6, 2016	1.00%	76.51	1,500.00
	Dec 14, 2012	Dec 14, 2017	1.00%	86.72	1,700.00
	Dec 8, 2014	Dec 8, 2017	0.66%	32.75	1,635.00
Fort Frances High	Nov 13, 2015	Nov 14, 2016	1.35%	139.73	10,321.54
	Nov 14, 2015	Nov 14, 2016	1.35%	222.22	16,460.82
	Nov 14, 2015	Nov 14, 2016	1.35%	289.38	21,435.89
	Nov 14, 2015	Nov 14, 2016	1.35%	263.06	19,486.07
	Nov 14, 2015	Nov 14, 2016	1.35%	127.88	9,473.01
	Nov 14, 2015	Nov 14, 2016	1.35%	217.73	16,128.55
	Nov 14, 2015	Nov 14, 2016	1.35%	82.08	6,080.02
Sub-total					126,462.38
School Total					126,827.57

ROUTING

Board

April 4, 2017