



RAINY RIVER DISTRICT SCHOOL BOARD Treasurer Report on Investments

File Code: F23
Finance: 2017-69

Date: November 21, 2017
To: Audit Committee
From: Laura Mills,
Superintendent of Business

Recommendation: It is recommended that the report be received for information only.

STRATEGIC DIRECTION

Through responsible and transparent allocation of resources, the Rainy River District School Board will continue to enhance opportunities for student learning and well-being.

CONTEXT

Per Ontario Regulation 41/10 subsection 14(1) if a Board has an investment in a security prescribed under this Part, the Board shall require the treasurer of the Board to prepare an investment report as part of the treasurer's annual financial report to the Board.

SUMMARY

The Financial Statements of the Board each year contain a note that identifies the investments of the Board. The 2016-17 Financial Statements contain this investment summary in Note 2, Temporary Investments.

The following chart represents the temporary/short term investments held by the Rainy River District School Board as of August 31, 2017. The Board held total investments of \$111,817 (school held). These investments were made in compliance with the Ontario Regulation 41/10 and Board policy, and the Board does not hold any ineligible investments.

Investment Type	Investment Date	Redeemable Date	Interest Rate	Anticipated Interest	Amount of Principal
Investment in Credit Union Shares:	n/a	n/a	N/a	n/a	
<i>Fort Frances High</i>					226.28
<i>McCrosson-Tovell</i>					50.00
<i>Nestor Falls</i>					63.91
<i>Rainy River High</i>					50.00
<i>Riverview</i>					50.00
Sub-total					440.19



GIC:					
Atikokan High	Jan 10, 2017	Jan 10, 2018	1.30%	272.00	20,923.32
	Dec 9, 2015	Dec 9, 2018	0.25%	12.02	1,598.39
	Dec 14, 2012	Dec 14, 2017	1.00%	86.72	1,700.00
	Dec 8, 2014	Dec 8, 2017	0.66%	32.75	1,635.00
Fort Frances High	Dec 22, 2016	Dec 22, 2017	1.15%	238.35	20,726.07
	Dec 22, 2016	Dec 22, 2017	1.15%	180.36	15,683.66
	Dec 22, 2016	Dec 22, 2017	1.15%	227.12	19,749.86
	Dec 22, 2016	Dec 22, 2017	1.15%	87.41	7,601.26
	Dec 22, 2016	Dec 22, 2017	1.15%	179.36	15,596.89
	Dec 22, 2016	Dec 22, 2017	1.15%	70.87	6,162.33
Sub-total					111,376.78
School Total					111,816.97

ROUTING

Board

December 5, 2017